

The solvency position has been calculated in accordance with the Reserve Bank of New Zealand (RBNZ) Solvency Standard for Life Insurance Business 2014, issued under the Insurance (Prudential Supervision) Act 2010, effective up to and including 31 December 2019.

	2019			2018		
	Custodial Fund	Other	Total Statutory Fund	Custodial Fund	Other	Total Statutory Fund
Actual Solvency Capital	72,351,000	17,262,000	89,613,000	42,547,000	15,626,000	58,173,000
<u>Minimum Solvency Capital</u>	<u>33,907,000</u>	<u>7,857,000</u>	<u>41,764,000</u>	<u>29,196,000</u>	<u>8,726,000</u>	<u>37,922,000</u>
Solvency Margin	38,444,000	9,405,000	47,849,000	13,351,000	6,900,000	20,251,000
Solvency Ratio	213%	220%	215%	146%	179%	153%